

ALGOMA TOWNSHIP



CAMP LAKE SEWER
O&M FUND
2017/18
1st QUARTER
FINANCIAL
REPORT

Fund 590 SEWER O & M

GL Number	Description	PERIOD ENDED 06/30/2016	PERIOD ENDED 06/30/2017
*** Assets ***			
590-0000-001-200	CASH/CHOICE ONE BANK	12,664.39	11,676.46
590-0000-004-000	IMPREST CASH / PRE PAY	0.00	0.00
590-0000-017-000	INVESTMENTS/KCPI SURPLUS ACCT	38,135.08	28,425.83
590-0000-017-100	INVESTMENTS/KCPI EQUIP REPLACE ACCT	19,982.31	17,944.12
590-0000-020-000	ACCOUNTS RECEIVABLES	0.00	0.00
590-0000-033-000	RECEIVABLES/UTILITY BILLS	5,127.85	9,176.32
590-0000-044-000	DUE FROM/KC TAX ROLL	0.00	0.00
590-0000-044-100	DUE FROM/KC TAX ROLL 10%	0.00	0.00
590-0000-081-000	DUE FROM/GENERAL FUND	0.00	0.00
590-0000-082-000	DUE FROM/SAD	0.00	0.00
590-0000-083-001	DUE FROM/SPARTA TWP	0.00	0.00
590-0000-154-100	ADD/DELETE/SEWER LINES	1,610,113.85	1,606,381.00
590-0000-154-200	ADD/DELETE/EQUIP & GRINDER PUMPS	176,633.25	141,560.45
590-0000-154-400	ADD/DELETE/BSA UB SOFTWARE	1,995.00	1,995.00
590-0000-154-500	ADD/DELETE/SEWER RENOVATION PROJECT	96,773.90	96,773.90
590-0000-155-100	ACC DEPRECIATION/SEWER LINES	(926,411.89)	(954,881.32)
590-0000-155-200	ACC DEPRECIATION/EQUIP & GRINDER PUMPS	(109,381.45)	(60,947.06)
590-0000-155-400	ACC DEPRECIATION/BSA UB SOFTWARE	(1,995.00)	(1,995.00)
590-0000-155-500	ACC DEPRECIATION/SEWER RENOV PROJECT	(30,645.11)	(35,483.81)
Total Assets		892,992.18	860,625.89
*** Liabilities ***			
590-0000-200-006	FICA W/H	0.00	0.00
590-0000-200-007	MEDICARE W/H	0.00	0.00
590-0000-202-000	ACCOUNTS PAYABLE	0.00	0.00
590-0000-215-000	DUE TO/GENERAL FUND	0.00	0.00
590-0000-225-500	DUE TO/VIL SPARTA/CONNECT FEE	0.00	0.00
590-0000-225-600	DUE TO/VIL SPARTA/BOND DEBT	0.00	0.00
Total Liabilities		0.00	0.00
*** Fund Balance ***			
590-0000-390-000	FUND BALANCE CONTROL	(486,196.23)	0.00
590-0000-395-000	RETAINED EARNINGS	361,431.53	(124,764.70)
590-0000-399-000	CONTRIBUTED CAPITAL	990,205.00	990,205.00
Total Fund Balance		865,440.30	865,440.30
Beginning Fund Balance		865,440.30	865,440.30
Net of Revenues VS Expenditures - 16-17			(30,889.63)
*16-17 End FB/17-18 Beg FB		834,550.67	
Net of Revenues VS Expenditures - Current Year		27,551.88	26,075.22
Ending Fund Balance		892,992.18	860,625.89
Total Liabilities And Fund Balance		892,992.18	860,625.89

* Year Not Closed

User: judy

DB: Algoma Township

PERIOD ENDING 06/30/2017

GL NUMBER	DESCRIPTION	2017-18	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	06/30/2017 NORMAL (ABNORMAL)	MONTH 06/30/2017 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 590 - SEWER O & M						
Revenues						
Dept 0000						
590-0000-605-000	CHRG FOR SERVICES/UTILITY BILLS	127,040.00	31,800.00	10,600.00	95,240.00	25.03
590-0000-607-000	FEES/NSF COLLECTED	0.00	0.00	0.00	0.00	0.00
590-0000-665-000	INTEREST/INVESTMENTS	0.00	0.00	0.00	0.00	0.00
590-0000-665-001	INTEREST/KCPI	225.00	85.21	29.57	139.79	37.87
590-0000-665-002	INTEREST/CHECKING ACCOUNTS	20.00	2.57	1.42	17.43	12.85
590-0000-665-100	INTEREST/INV EQUIP REPLACE ACCT	150.00	33.07	13.80	116.93	22.05
590-0000-667-000	FEES/LATE PENALTY	1,500.00	604.98	192.70	895.02	40.33
590-0000-672-001	CHRG FOR SERVICES/SPARTA TWP	1,200.00	0.00	0.00	1,200.00	0.00
590-0000-673-000	LATERAL CONNECTIONS	0.00	0.00	0.00	0.00	0.00
590-0000-673-001	EXTENSION CONNECTIONS	0.00	0.00	0.00	0.00	0.00
590-0000-674-000	EXTENSIONS CONVEYED	0.00	0.00	0.00	0.00	0.00
590-0000-677-000	INSURANCE CLAIMS RECOVERED	0.00	0.00	0.00	0.00	0.00
590-0000-687-000	REFUNDS/REBATES	0.00	0.00	0.00	0.00	0.00
590-0000-690-000	OVERAGES/SHORTAGES	0.00	0.00	0.00	0.00	0.00
590-0000-691-000	GAIN ON SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00
590-0000-694-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-0000-694-005	OPER TRNSFR-IN/MISC	0.00	0.00	0.00	0.00	0.00
590-0000-699-000	OPER TRNSFR-IN/RESIDUAL EQUITY	0.00	0.00	0.00	0.00	0.00
Total Dept 0000		130,135.00	32,525.83	10,837.49	97,609.17	24.99
TOTAL REVENUES		130,135.00	32,525.83	10,837.49	97,609.17	24.99
Expenditures						
Dept 2100-ATTORNEY						
590-2100-801-000	CONT SERV/ATTORNEY	0.00	0.00	0.00	0.00	0.00
Total Dept 2100-ATTORNEY		0.00	0.00	0.00	0.00	0.00
Dept 2230-AUDITING						
590-2230-801-000	CONT SERV/AUDIT	2,500.00	0.00	0.00	2,500.00	0.00
Total Dept 2230-AUDITING		2,500.00	0.00	0.00	2,500.00	0.00
Dept 4470-ENGINEERING						
590-4470-801-000	CONT SERV/ENGINEERING	1,000.00	0.00	0.00	1,000.00	0.00
Total Dept 4470-ENGINEERING		1,000.00	0.00	0.00	1,000.00	0.00
Dept 4480-SEWER EXTENSIONS						
590-4480-802-000	REIMBURSEMENT/SEWER EXTENSION	0.00	0.00	0.00	0.00	0.00
Total Dept 4480-SEWER EXTENSIONS		0.00	0.00	0.00	0.00	0.00
Dept 5210-SEWER ADMINISTRATION						
590-5210-702-000	SALARY/SEWER ADMINISTRATOR	0.00	0.00	0.00	0.00	0.00
590-5210-715-100	SOCIAL SECURITY/6.2%	0.00	0.00	0.00	0.00	0.00
590-5210-715-200	MEDICARE/1.45%	0.00	0.00	0.00	0.00	0.00
590-5210-728-000	OFFICE SUPPLIES	400.00	48.99	0.00	351.01	12.25

PERIOD ENDING 06/30/2017

GL NUMBER	DESCRIPTION	2017-18	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	06/30/2017 NORMAL (ABNORMAL)	MONTH 06/30/2017 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 590 - SEWER O & M						
Expenditures						
590-5210-730-000	POSTAGE	1,000.00	228.62	76.82	771.38	22.86
590-5210-801-000	CONT SERV/BSA US SYS SUPPORT	450.00	0.00	0.00	450.00	0.00
590-5210-801-100	CONT SERV/ENG ASSESSMENT OF SYSTEM	0.00	0.00	0.00	0.00	0.00
590-5210-941-000	COST ALLOC/TO GEN FUND	4,470.00	0.00	0.00	4,470.00	0.00
590-5210-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5210-961-000	FEES/BANK	0.00	0.00	0.00	0.00	0.00
Total Dept 5210-SEWER ADMINISTRATION		6,320.00	277.61	76.82	6,042.39	4.39
Dept 5270-SEWER OPERATING						
590-5270-801-120	ALGOMA SHARE WWTP/O&M COSTS	32,500.00	0.00	0.00	32,500.00	0.00
590-5270-801-140	ALGOMA SHARE WWTP/BOND DEBT	25,000.00	0.00	0.00	25,000.00	0.00
590-5270-801-150	ALGOMA SHARE WWTP/DEPRECIATION	24,000.00	0.00	0.00	24,000.00	0.00
590-5270-831-000	PROF & CONT SERV/MISS DIG SYSTEM	515.00	0.00	0.00	515.00	0.00
590-5270-835-000	DEPRECIATION EXPENSE/CAMP LAKE SYS	0.00	0.00	0.00	0.00	0.00
590-5270-915-000	INSURANCE/LIABILITY	3,800.00	3,353.00	0.00	447.00	88.24
590-5270-921-100	ALARM SYSTEM/AT&T	0.00	0.00	0.00	0.00	0.00
590-5270-921-200	SEC CHECK/MIDSTATE	0.00	0.00	0.00	0.00	0.00
590-5270-923-000	UTILITIES/ELECTRIC	0.00	0.00	0.00	0.00	0.00
590-5270-930-000	R&M GROUNDS AND BUILDING	15,000.00	2,820.00	2,820.00	12,180.00	18.80
590-5270-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5270-970-000	CAP PROJ/ASSET/MISC EQUIP IMPROVE	0.00	0.00	0.00	0.00	0.00
590-5270-971-000	CAP PROJ/ASSET/PLANT IMPROVE-TWP SHARE	5,800.00	0.00	0.00	5,800.00	0.00
590-5270-973-000	EQUIP REPLACE COSTS/ASSET/GRINDER PUMPS	26,000.00	0.00	0.00	26,000.00	0.00
590-5270-974-000	LOSS ON SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00
Total Dept 5270-SEWER OPERATING		132,615.00	6,173.00	2,820.00	126,442.00	4.65
Dept 8900-CONTINGENCY						
590-8900-999-000	CONTINGENCY	3,500.00	0.00	0.00	3,500.00	0.00
Total Dept 8900-CONTINGENCY		3,500.00	0.00	0.00	3,500.00	0.00
Dept 9300-OPERATING TRANSFERS OUT						
590-9300-997-000	OPER TRANSFER-OUT/GENERAL FUND	0.00	0.00	0.00	0.00	0.00
590-9300-997-001	OPER TRANSFER-OUT/SWR ASSM EXT	0.00	0.00	0.00	0.00	0.00
Total Dept 9300-OPERATING TRANSFERS OUT		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		145,935.00	6,450.61	2,896.82	139,484.39	4.42
Fund 590 - SEWER O & M:						
TOTAL REVENUES		130,135.00	32,525.83	10,837.49	97,609.17	24.99
TOTAL EXPENDITURES		145,935.00	6,450.61	2,896.82	139,484.39	4.42
NET OF REVENUES & EXPENDITURES		(15,800.00)	26,075.22	7,940.67	(41,875.22)	165.03