

# ALGOMA TOWNSHIP



GENERAL CAPITAL  
PROJECTS FUND  
2020/21  
1st QUARTER  
FINANCIAL  
REPORT



Fund 401 GENERAL CAPITAL PROJECTS FUND

GL Number	Description	Current Year Beg. Balance	Balance
<b>*** Assets ***</b>			
401-0000-001-200	CHOICE ONE BANK-CASH	203,516.20	194,084.94
401-0000-017-000	INVESTMENTS-KCPI	341,313.53	342,557.04
401-0000-078-000	DUE FROM STATE/GRANTS	0.00	0.00
<b>Total Assets</b>		<b>544,829.73</b>	<b>536,641.98</b>
<b>*** Liabilities ***</b>			
401-0000-202-000	ACCOUNTS PAYABLE	0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>			
401-0000-385-000	FUND BAL-ASSIGNED-EQUIPMENT	0.00	0.00
401-0000-386-000	FUND BAL-ASSIGNED-BUILD & GRDS-TWP HALL	50,533.00	50,533.00
401-0000-387-000	FUND BAL-ASSIGNED-REC EQUIP-CAMP LK PK	4,000.00	4,000.00
401-0000-387-001	FUND BAL ASSIGNED-REC EQUIP-CHALMERS PK	122,525.00	122,525.00
401-0000-387-002	FUND BAL-ASSIGNED-REC EQUIP-RVRS EDG PK	2,500.00	2,500.00
401-0000-387-003	FUND BAL-ASSIGNED-REC EQUIP-SPORTS PK	136,460.00	136,460.00
401-0000-387-004	FUND BAL-ASSIGNED-REC EQUIP-TRESTLE PK	5,000.00	5,000.00
401-0000-387-005	FUND BAL-ASSIGNED-REC EQUIP-DOG PARK	5,000.00	5,000.00
401-0000-388-000	FUND BAL-ASSIGNED-ROADS & BRIDGES	0.00	0.00
401-0000-390-000	FUND BALANCE CONTROL	(34,184.34)	(34,184.34)
<b>Total Fund Balance</b>		<b>291,833.66</b>	<b>291,833.66</b>
<b>Beginning Fund Balance - 19-20</b>			<b>291,833.66</b>
<b>Net of Revenues VS Expenditures - 19-20</b>			
<b>*19-20 End FB/20-21 Beg FB</b>		<b>544,829.73</b>	
<b>Net of Revenues VS Expenditures - Current Year</b>			<b>(8,187.75)</b>
<b>Ending Fund Balance</b>			<b>536,641.98</b>
<b>Total Liabilities And Fund Balance</b>			<b>536,641.98</b>

\* Year Not Closed

GL NUMBER	DESCRIPTION	2020-21	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	06/30/2020 NORMAL (ABNORMAL)	MONTH 06/30/2020 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 401 - GENERAL CAPITAL PROJECTS FUND						
Revenues						
Dept 0000						
401-0000-501-000	GRANTS/FEDERAL/	0.00	0.00	0.00	0.00	0.00
401-0000-539-000	GRANTS/STATE/CAMP LAKE PK	0.00	0.00	0.00	0.00	0.00
401-0000-539-001	GRANTS/STATE/RIVERSEDGE LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-0000-539-002	GRANTS/STATE/RIVERSEDGE DEVELOP	0.00	0.00	0.00	0.00	0.00
401-0000-539-003	GRANTS/STATE/CHALMERS PK	150,000.00	0.00	0.00	150,000.00	0.00
401-0000-539-004	GRANTS/STATE/SPTS PK LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-0000-539-005	GRANTS/STATE/SPTS PK DEVELOP	0.00	0.00	0.00	0.00	0.00
401-0000-539-006	GRANTS/STATE/TRESTLE PK LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-0000-539-007	GRANTS/STATE/TRESTLE PK DEVELOP	0.00	0.00	0.00	0.00	0.00
401-0000-539-008	GRANTS/STATE/NEW PARK LAND ACQ	45,500.00	0.00	0.00	45,500.00	0.00
401-0000-665-001	INTEREST/KCPI	1,500.00	1,243.51	1,243.51	256.49	82.90
401-0000-665-002	INTEREST/CHECKING ACCOUNTS	120.00	72.74	22.88	47.26	60.62
401-0000-673-000	GAIN/LOSS ON SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00
401-0000-674-000	PVT CONT/DONATIONS-CAMP LAKE PK	0.00	0.00	0.00	0.00	0.00
401-0000-674-001	PVT CONT/DONATIONS-CHALMERS PK	0.00	0.00	0.00	0.00	0.00
401-0000-674-002	PVT CONT/DONATIONS-RVRSEDGE LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-0000-674-003	PVT CONT/DONATIONS-RVRSEDGE PK DEVELOP	0.00	0.00	0.00	0.00	0.00
401-0000-674-004	PVT CONT/DONATIONS-SPORTS PK LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-0000-674-005	PVT CONT/DONATIONS-SPORTS PK DEVELOP	0.00	0.00	0.00	0.00	0.00
401-0000-674-006	PVT CONT/DONATIONS-TRESTLE PK	0.00	0.00	0.00	0.00	0.00
401-0000-675-000	PVT GRANTS/MISC	0.00	0.00	0.00	0.00	0.00
401-0000-675-100	PVT GRANTS/PAR PLAN	5,000.00	0.00	0.00	5,000.00	0.00
401-0000-699-100	TRANSFERS IN/GENERAL FUND	48,000.00	0.00	0.00	48,000.00	0.00
Total Dept 0000		250,120.00	1,316.25	1,266.39	248,803.75	0.53
TOTAL REVENUES		250,120.00	1,316.25	1,266.39	248,803.75	0.53
Expenditures						
Dept 9020 - CAPITAL OUTLAY - EQUIPMENT						
401-9020-970-000	CAP PROJECT/ASSET/ELECTION EQUIPMENT	0.00	0.00	0.00	0.00	0.00
401-9020-970-001	CAP PROJECT/ASSET/MISC EQUIPMENT	8,105.00	8,100.00	0.00	5.00	99.94
401-9020-970-002	CAP PROJECT/ASSET/FRONT OFFICE REMODEL	0.00	0.00	0.00	0.00	0.00
Total Dept 9020 - CAPITAL OUTLAY - EQUIPMENT		8,105.00	8,100.00	0.00	5.00	99.94
Dept 9030 - CAPITAL OUTLAY - BUILDINGS & GROUNDS						
401-9030-970-000	CAP PROJECT/ASSET/TWP HALL	9,000.00	0.00	0.00	9,000.00	0.00
401-9030-970-001	CAP PROJECT/ASSET/CEMETERY	0.00	0.00	0.00	0.00	0.00
401-9030-970-002	CAP PROJECT/ASSET/CEMETERY-MEM PK	0.00	0.00	0.00	0.00	0.00
401-9030-970-003	CAP PROJECT/ASSET/MUSEUM CHALMERS	0.00	0.00	0.00	0.00	0.00
Total Dept 9030 - CAPITAL OUTLAY - BUILDINGS & GROUNDS		9,000.00	0.00	0.00	9,000.00	0.00
Dept 9031 - CAPITAL OUTLAY - RECREATION						
401-9031-956-000	MISC/GRANT FEES/CAMP LK PK	0.00	0.00	0.00	0.00	0.00
401-9031-956-001	MISC/GRANT FEES/CHALMERS PK	0.00	0.00	0.00	0.00	0.00
401-9031-956-002	MISC/GRANT FEES/RVSEDG PK LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-9031-956-003	MISC/GRANT FEES/RVSEDG PK DEVELOP	0.00	0.00	0.00	0.00	0.00
401-9031-956-004	MISC/GRANT FEES/SPTS PK LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-9031-956-005	MISC/GRANT FEES/SPTS PK DEVELOP	0.00	0.00	0.00	0.00	0.00

REVENUE AND EXPENDITURE REPORT FOR ALGOMA TOWNSHIP  
 PERIOD ENDING 06/30/2020  
 % Fiscal Year Completed: 24.93

GL NUMBER	DESCRIPTION	2020-21	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	06/30/2020 NORMAL (ABNORMAL)	MONTH 06/30/2020 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 401 - GENERAL CAPITAL PROJECTS FUND						
Expenditures						
401-9031-956-008	MISC/GRANT FEES/NEW PARK LAND ACQ	0.00	1,404.00	1,404.00	(1,404.00)	100.00
401-9031-970-000	CAP PROJ/ASSET/GRANT/CAMP LAKE	0.00	0.00	0.00	0.00	0.00
401-9031-970-001	CAP PROJ/ASSET/GRANT/CHALMERS PK	260,000.00	0.00	0.00	260,000.00	0.00
401-9031-970-002	CAP PROJ/ASSET/GRANT/RVSEDG LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-9031-970-003	CAP PROJ/ASSET/GRANT/RVSEDG PK DEVELOP	0.00	0.00	0.00	0.00	0.00
401-9031-970-004	CAP PROJ/ASSET/GRANT/SPTS PK LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-9031-970-005	CAP PROJ/ASSET/GRANT/SPTS PK DEVELOP	0.00	0.00	0.00	0.00	0.00
401-9031-970-006	CAP PROJ/ASSET/GRANT/TRESTLE PK LAND ACQ	0.00	0.00	0.00	0.00	0.00
401-9031-970-007	CAP PROJ/ASSET/GRANT/TRESTLE PK DEVELOP	0.00	0.00	0.00	0.00	0.00
401-9031-970-008	CAP PROJ/ASSET/GRANT/NEW PARK LAND ACQ	65,000.00	0.00	0.00	65,000.00	0.00
401-9031-971-100	CAP PROJ/ASSET/EQUIP/CAMP LK PK	0.00	0.00	0.00	0.00	0.00
401-9031-971-200	CAP PROJ/ASSET/EQUIP/CHALMERS PK	0.00	0.00	0.00	0.00	0.00
401-9031-971-300	CAP PROJ/ASSET/EQUIP/RIVERSEDGE PK	0.00	0.00	0.00	0.00	0.00
401-9031-971-400	CAP PROJ/ASSET/EQUIP/SPORTS PK	18,557.00	0.00	0.00	18,557.00	0.00
401-9031-971-600	CAP PROJ/ASSET/EQUIP/TRESTLE PK	0.00	0.00	0.00	0.00	0.00
401-9031-974-001	ASSET/LAND IMPROVE/CAMP LAKE PK	0.00	0.00	0.00	0.00	0.00
401-9031-974-002	ASSET/LAND IMPROVE/CHALMERS PK	0.00	0.00	0.00	0.00	0.00
401-9031-974-003	ASSET/LAND IMPROVE/RIVERSEDGE PK	0.00	0.00	0.00	0.00	0.00
401-9031-974-004	ASSET/LAND IMPROVE/SPORTS PK	0.00	0.00	0.00	0.00	0.00
401-9031-974-006	ASSET/LAND IMPROVE/TRESTLE PK	0.00	0.00	0.00	0.00	0.00
Total Dept 9031 - CAPITAL OUTLAY - RECREATION		343,557.00	1,404.00	1,404.00	342,153.00	0.41
Dept 9040 - CAPITAL OUTLAY - ROADS & BRIDGES						
401-9040-970-000	CAP PROJECT/ASSET/ROAD IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
Total Dept 9040 - CAPITAL OUTLAY - ROADS & BRIDGES		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		360,662.00	9,504.00	1,404.00	351,158.00	2.64
Fund 401 - GENERAL CAPITAL PROJECTS FUND:						
TOTAL REVENUES		250,120.00	1,316.25	1,266.39	248,803.75	0.53
TOTAL EXPENDITURES		360,662.00	9,504.00	1,404.00	351,158.00	2.64
NET OF REVENUES & EXPENDITURES		(110,542.00)	(8,187.75)	(137.61)	(102,354.25)	7.41