

# ALGOMA TOWNSHIP



CAMP LAKE SEWER  
O&M FUND  
2017/18  
3rd QUARTER  
FINANCIAL  
REPORT



Fund 590 SEWER O & M

GL Number	Description	Current Year Beg. Balance	Balance
<b>*** Assets ***</b>			
590-0000-001-200	CASH/CHOICE ONE BANK	9,454.48	4,281.21
590-0000-004-000	IMPREST CASH / PRE PAY	3,353.00	0.00
590-0000-017-000	INVESTMENTS/KCPI SURPLUS ACCT	38,340.62	7,688.14
590-0000-017-100	INVESTMENTS/KCPI EQUIP REPLACE ACCT	11,411.05	31,082.75
590-0000-020-000	ACCOUNTS RECEIVABLES	0.00	0.00
590-0000-033-000	RECEIVABLES/UTILITY BILLS	3,591.80	2,211.78
590-0000-044-000	DUE FROM/KC TAX ROLL	3,979.20	11,289.72
590-0000-044-100	DUE FROM/KC TAX ROLL 10%	397.92	1,091.91
590-0000-081-000	DUE FROM/GENERAL FUND	0.00	0.00
590-0000-082-000	DUE FROM/SAD	0.00	0.00
590-0000-083-001	DUE FROM/SPARTA TWP	326.36	0.00
590-0000-154-100	ADD/DELETE/SEWER LINES	1,606,381.00	1,606,381.00
590-0000-154-200	ADD/DELETE/EQUIP & GRINDER PUMPS	141,560.45	141,560.45
590-0000-154-400	ADD/DELETE/BSA UB SOFTWARE	1,995.00	1,995.00
590-0000-154-500	ADD/DELETE/SEWER RENOVATION PROJECT	96,773.90	96,773.90
590-0000-155-100	ACC DEPRECIATION/SEWER LINES	(954,881.32)	(954,881.32)
590-0000-155-200	ACC DEPRECIATION/EQUIP & GRINDER PUMPS	(60,947.06)	(60,947.06)
590-0000-155-400	ACC DEPRECIATION/BSA UB SOFTWARE	(1,995.00)	(1,995.00)
590-0000-155-500	ACC DEPRECIATION/SEWER RENOV PROJECT	(35,483.81)	(35,483.81)
<b>Total Assets</b>		<b>864,257.59</b>	<b>851,048.67</b>
<b>*** Liabilities ***</b>			
590-0000-200-006	FICA W/H	0.00	0.00
590-0000-200-007	MEDICARE W/H	0.00	0.00
590-0000-202-000	ACCOUNTS PAYABLE	29,706.92	0.00
590-0000-215-000	DUE TO/GENERAL FUND	0.00	0.00
590-0000-225-500	DUE TO/VIL SPARTA/CONNECT FEE	0.00	0.00
590-0000-225-600	DUE TO/VIL SPARTA/BOND DEBT	0.00	0.00
<b>Total Liabilities</b>		<b>29,706.92</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>			
590-0000-390-000	FUND BALANCE CONTROL	(517,085.86)	(30,889.63)
590-0000-395-000	RETAINED EARNINGS	361,431.53	(124,764.70)
590-0000-399-000	CONTRIBUTED CAPITAL	990,205.00	990,205.00
<b>Total Fund Balance</b>		<b>834,550.67</b>	<b>834,550.67</b>
<b>Beginning Fund Balance</b>			<b>834,550.67</b>
<b>Net of Revenues VS Expenditures</b>			<b>16,498.00</b>
<b>Ending Fund Balance</b>			<b>851,048.67</b>
<b>Total Liabilities And Fund Balance</b>			<b>851,048.67</b>

REVENUE AND EXPENDITURE REPORT FOR ALGOMA TOWNSHIP  
PERIOD ENDING 12/31/2017  
% Fiscal Year Completed: 75.34

GL NUMBER	DESCRIPTION	2017-18		ACTIVITY FOR MONTH 12/31/2017	AVAILABLE		% BDGT USED
		AMENDED BUDGET	YTD BALANCE 12/31/2017		NORMAL (ABNORMAL)	BALANCE (ABNORMAL)	
Fund 590 - SEWER O & M							
Revenues							
Dept 0000							
590-0000-605-000	CHRG FOR SERVICES/UTILITY BILLS	127,040.00	97,037.50	11,182.50	30,002.50	76.38	
590-0000-607-000	FEES/NSF COLLECTED	0.00	0.00	0.00	0.00	0.00	
590-0000-665-000	INTEREST/INVESTMENTS	0.00	0.00	0.00	0.00	0.00	
590-0000-665-001	INTEREST/KCPI	225.00	227.46	43.58	(2.46)	101.09	
590-0000-665-002	INTEREST/CHECKING ACCOUNTS	20.00	10.94	0.51	9.06	54.70	
590-0000-665-100	INTEREST/INV EQUIP REPLACE ACCT	150.00	136.76	0.00	13.24	91.17	
590-0000-667-000	FEES/LATE PENALTY	1,500.00	1,788.67	199.51	(288.67)	119.24	
590-0000-672-001	CHRG FOR SERVICES/SPARTA TWP	1,200.00	669.65	0.00	530.35	55.80	
590-0000-673-000	LATERAL CONNECTIONS	0.00	3,800.00	0.00	(3,800.00)	100.00	
590-0000-673-001	EXTENSION CONNECTIONS	0.00	0.00	0.00	0.00	0.00	
590-0000-674-000	EXTENSIONS CONVEYED	0.00	0.00	0.00	0.00	0.00	
590-0000-677-000	INSURANCE CLAIMS RECOVERED	0.00	0.00	0.00	0.00	0.00	
590-0000-687-000	REFUNDS/REBATES	0.00	0.00	0.00	0.00	0.00	
590-0000-690-000	OVERAGES/SHORTAGES	0.00	0.00	0.00	0.00	0.00	
590-0000-691-000	GAIN ON SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00	
590-0000-694-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00	
590-0000-694-005	OPER TRNSFR-IN/MISC	0.00	0.00	0.00	0.00	0.00	
590-0000-699-000	OPER TRNSFR-IN/RESIDUAL EQUITY	0.00	0.00	0.00	0.00	0.00	
Total Dept 0000		130,135.00	103,670.98	11,426.10	26,464.02	79.66	
TOTAL REVENUES		130,135.00	103,670.98	11,426.10	26,464.02	79.66	
Expenditures							
Dept 2100 - ATTORNEY							
590-2100-801-000	CONT SERV/ATTORNEY	5,470.00	8,475.00	4,030.00	(3,005.00)	154.94	
Total Dept 2100 - ATTORNEY		5,470.00	8,475.00	4,030.00	(3,005.00)	154.94	
Dept 2230 - AUDITING							
590-2230-801-000	CONT SERV/AUDIT	2,500.00	2,500.00	0.00	0.00	100.00	
Total Dept 2230 - AUDITING		2,500.00	2,500.00	0.00	0.00	100.00	
Dept 4470 - ENGINEERING							
590-4470-801-000	CONT SERV/ENGINEERING	1,000.00	3,890.40	3,780.40	(2,890.40)	389.04	
Total Dept 4470 - ENGINEERING		1,000.00	3,890.40	3,780.40	(2,890.40)	389.04	
Dept 4480 - SEWER EXTENSIONS							
590-4480-802-000	REIMBURSEMENT/SEWER EXTENSION	0.00	0.00	0.00	0.00	0.00	
Total Dept 4480 - SEWER EXTENSIONS		0.00	0.00	0.00	0.00	0.00	
Dept 5210 - SEWER ADMINISTRATION							
590-5210-702-000	SALARY/SEWER ADMINISTRATOR	0.00	0.00	0.00	0.00	0.00	
590-5210-715-100	SOCIAL SECURITY/6.2%	0.00	0.00	0.00	0.00	0.00	
590-5210-715-200	MEDICARE/1.45%	0.00	0.00	0.00	0.00	0.00	
590-5210-728-000	OFFICE SUPPLIES	400.00	259.91	101.90	140.09	64.98	

REVENUE AND EXPENDITURE REPORT FOR ALGOMA TOWNSHIP  
 PERIOD ENDING 12/31/2017  
 % Fiscal Year Completed: 75.34

GL NUMBER	DESCRIPTION	2017-18	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	12/31/2017 NORMAL (ABNORMAL)	MONTH 12/31/2017 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 590 - SEWER O & M						
Expenditures						
590-5210-730-000	POSTAGE	1,000.00	724.04	84.18	275.96	72.40
590-5210-801-000	CONT SERV/BSA US SYS SUPPORT	450.00	444.00	0.00	6.00	98.67
590-5210-801-100	CONT SERV/ENG ASSESSMENT OF SYSTEM	0.00	0.00	0.00	0.00	0.00
590-5210-941-000	COST ALLOC/TO GEN FUND	0.00	0.00	0.00	0.00	0.00
590-5210-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5210-961-000	FEES/BANK	0.00	0.00	0.00	0.00	0.00
Total Dept 5210 - SEWER ADMINISTRATION		1,850.00	1,427.95	186.08	422.05	77.19
Dept 5270 - SEWER OPERATING						
590-5270-801-120	ALGOMA SHARE WWTP/O&M COSTS	32,500.00	19,978.52	0.00	12,521.48	61.47
590-5270-801-140	ALGOMA SHARE WWTP/BOND DEBT	25,000.00	13,361.58	0.00	11,638.42	53.45
590-5270-801-150	ALGOMA SHARE WWTP/DEPRECIATION	24,000.00	14,874.68	0.00	9,125.32	61.98
590-5270-831-000	PROF & CONT SERV/MISS DIG SYSTEM	515.00	515.32	515.32	(0.32)	100.06
590-5270-835-000	DEPRECIATION EXPENSE/CAMP LAKE SYS	0.00	0.00	0.00	0.00	0.00
590-5270-915-000	INSURANCE/LIABILITY	3,353.00	3,353.00	0.00	0.00	100.00
590-5270-921-100	ALARM SYSTEM/AT&T	0.00	0.00	0.00	0.00	0.00
590-5270-921-200	SEC CHECK/MIDSTATE	0.00	0.00	0.00	0.00	0.00
590-5270-923-000	UTILITIES/ELECTRIC	0.00	0.00	0.00	0.00	0.00
590-5270-930-000	R&M GROUNDS AND BUILDING	17,447.00	17,364.53	747.54	82.47	99.53
590-5270-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5270-970-000	CAP PROJ/ASSET/MISC EQUIP IMPROVE	0.00	0.00	0.00	0.00	0.00
590-5270-970-001	CAP PROJ/ASSET/UNDERWATER MAIN REPLC	0.00	0.00	0.00	0.00	0.00
590-5270-971-000	CAP PROJ/ASSET/PLANT IMPROVE-TWP SHARE	5,800.00	0.00	0.00	5,800.00	0.00
590-5270-973-000	EQUIP REPLACE COSTS/ASSET/GRINDER PUMPS	26,000.00	1,432.00	0.00	24,568.00	5.51
590-5270-974-000	LOSS ON SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00
Total Dept 5270 - SEWER OPERATING		134,615.00	70,879.63	1,262.86	63,735.37	52.65
Dept 8900 - CONTINGENCY						
590-8900-999-000	CONTINGENCY	500.00	0.00	0.00	500.00	0.00
Total Dept 8900 - CONTINGENCY		500.00	0.00	0.00	500.00	0.00
Dept 9300 - OPERATING TRANSFERS OUT						
590-9300-997-000	OPER TRANSFER-OUT/GENERAL FUND	0.00	0.00	0.00	0.00	0.00
590-9300-997-001	OPER TRANSFER-OUT/SWR ASSM EXT	0.00	0.00	0.00	0.00	0.00
Total Dept 9300 - OPERATING TRANSFERS OUT		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		145,935.00	87,172.98	9,259.34	58,762.02	59.73
Fund 590 - SEWER O & M:						
TOTAL REVENUES		130,135.00	103,670.98	11,426.10	26,464.02	79.66
TOTAL EXPENDITURES		145,935.00	87,172.98	9,259.34	58,762.02	59.73
NET OF REVENUES & EXPENDITURES		(15,800.00)	16,498.00	2,166.76	(32,298.00)	104.42