

ALGOMA TOWNSHIP



CAMP LAKE SEWER
O&M FUND
2016/17
3rd QUARTER
FINANCIAL
REPORT

Fund 590 SEWER O & M

GL Number	Description	PERIOD ENDED 12/31/2015	PERIOD ENDED 12/31/2016
*** Assets ***			
590-0000-001-200	CASH/CHOICE ONE BANK	29,040.12	9,544.90
590-0000-017-000	INVESTMENTS/KCPI SURPLUS ACCT	57,957.14	38,264.79
590-0000-017-100	INVESTMENTS/KCPI EQUIP REPLACE ACCT	10,663.15	33,067.45
590-0000-020-000	ACCOUNTS RECEIVABLES	0.00	0.00
590-0000-033-000	RECEIVABLES/UTILITY BILLS	1,373.19	1,516.45
590-0000-044-000	DUE FROM/KC TAX ROLL	7,464.15	8,309.60
590-0000-044-100	DUE FROM/KC TAX ROLL 10%	730.71	785.76
590-0000-081-000	DUE FROM/GENERAL FUND	0.00	0.00
590-0000-082-000	DUE FROM/SAD	0.00	0.00
590-0000-083-001	DUE FROM/SPARTA TWP	0.00	0.00
590-0000-154-100	ADD/DELETE/SEWER LINES	1,610,113.85	1,610,113.85
590-0000-154-200	ADD/DELETE/EQUIP & GRINDER PUMPS	192,313.90	176,633.25
590-0000-154-400	ADD/DELETE/BSA UB SOFTWARE	1,995.00	1,995.00
590-0000-154-500	ADD/DELETE/SEWER RENOVATION PROJECT	96,773.90	96,773.90
590-0000-155-100	ACC DEPRECIATION/SEWER LINES	(894,209.61)	(926,411.89)
590-0000-155-200	ACC DEPRECIATION/EQUIP & GRINDER PUMPS	(157,121.87)	(109,381.45)
590-0000-155-400	ACC DEPRECIATION/BSA UB SOFTWARE	(1,995.00)	(1,995.00)
590-0000-155-500	ACC DEPRECIATION/SEWER RENOV PROJECT	(25,806.40)	(30,645.11)
Total Assets		929,292.23	908,571.50
*** Liabilities ***			
590-0000-200-006	FICA W/H	0.00	0.00
590-0000-200-007	MEDICARE W/H	0.00	0.00
590-0000-202-000	ACCOUNTS PAYABLE	0.00	0.00
590-0000-215-000	DUE TO/GENERAL FUND	0.00	0.00
590-0000-225-500	DUE TO/VIL SPARTA/CONNECT FEE	0.00	0.00
590-0000-225-600	DUE TO/VIL SPARTA/BOND DEBT	0.00	0.00
Total Liabilities		0.00	0.00
*** Fund Balance ***			
590-0000-390-000	FUND BALANCE CONTROL	(452,632.64)	(486,196.23)
590-0000-395-000	RETAINED EARNINGS	361,431.53	361,431.53
590-0000-399-000	CONTRIBUTED CAPITAL	990,205.00	990,205.00
Total Fund Balance		899,003.89	865,440.30
Beginning Fund Balance		899,003.89	865,440.30
Net of Revenues VS Expenditures		30,288.34	43,131.20
Ending Fund Balance		929,292.23	908,571.50
Total Liabilities And Fund Balance		929,292.23	908,571.50

PERIOD ENDING 12/31/2016

GL NUMBER	DESCRIPTION	2016-17	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	12/31/2016 NORMAL (ABNORMAL)	MONTH 12/31/2016 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 590 - SEWER O & M						
Revenues						
Dept 0000						
590-0000-605-000	CHRG FOR SERVICES/UTILITY BILLS	122,000.00	92,715.20	10,600.00	29,284.80	76.00
590-0000-607-000	FEES/NSF COLLECTED	0.00	0.00	0.00	0.00	0.00
590-0000-665-000	INTEREST/INVESTMENTS	0.00	0.00	0.00	0.00	0.00
590-0000-665-001	INTEREST/KCPI	150.00	226.35	23.67	(76.35)	150.90
590-0000-665-002	INTEREST/CHECKING ACCOUNTS	60.00	9.41	0.00	50.59	15.68
590-0000-665-100	INTEREST/INV EQUIP REPLACE ACCT	150.00	120.48	18.44	29.52	80.32
590-0000-667-000	FEES/LATE PENALTY	2,100.00	1,476.34	190.90	623.66	70.30
590-0000-672-001	CHRG FOR SERVICES/SPARTA TWP	1,100.00	639.01	0.00	460.99	58.09
590-0000-673-000	LATERAL CONNECTIONS	0.00	3,800.00	(200.00)	(3,800.00)	100.00
590-0000-673-001	EXTENSION CONNECTIONS	0.00	0.00	0.00	0.00	0.00
590-0000-674-000	EXTENSIONS CONVEYED	0.00	0.00	0.00	0.00	0.00
590-0000-677-000	INSURANCE CLAIMS RECOVERED	0.00	0.00	0.00	0.00	0.00
590-0000-687-000	REFUNDS/REBATES	0.00	0.00	0.00	0.00	0.00
590-0000-690-000	OVERAGES/SHORTAGES	0.00	0.00	0.00	0.00	0.00
590-0000-691-000	GAIN ON SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00
590-0000-694-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-0000-694-005	OPER TRNSFR-IN/MISC	0.00	0.00	0.00	0.00	0.00
590-0000-699-000	OPER TRNSFR-IN/RESIDUAL EQUITY	0.00	0.00	0.00	0.00	0.00
Total Dept 0000		125,560.00	98,986.79	10,633.01	26,573.21	78.84
TOTAL REVENUES		125,560.00	98,986.79	10,633.01	26,573.21	78.84
Expenditures						
Dept 2100-ATTORNEY						
590-2100-801-000	CONT SERV/ATTORNEY	0.00	0.00	0.00	0.00	0.00
Total Dept 2100-ATTORNEY		0.00	0.00	0.00	0.00	0.00
Dept 2230-AUDITING						
590-2230-801-000	CONT SERV/AUDIT	2,500.00	2,500.00	0.00	0.00	100.00
Total Dept 2230-AUDITING		2,500.00	2,500.00	0.00	0.00	100.00
Dept 4470-ENGINEERING						
590-4470-801-000	CONT SERV/ENGINEERING	0.00	0.00	0.00	0.00	0.00
Total Dept 4470-ENGINEERING		0.00	0.00	0.00	0.00	0.00
Dept 4480-SEWER EXTENSIONS						
590-4480-802-000	REIMBURSEMENT/SEWER EXTENSION	0.00	0.00	0.00	0.00	0.00
Total Dept 4480-SEWER EXTENSIONS		0.00	0.00	0.00	0.00	0.00
Dept 5210-SEWER ADMINISTRATION						
590-5210-702-000	SALARY/SEWER ADMINISTRATOR	0.00	0.00	0.00	0.00	0.00
590-5210-715-100	SOCIAL SECURITY/6.2%	0.00	0.00	0.00	0.00	0.00
590-5210-715-200	MEDICARE/1.45%	0.00	0.00	0.00	0.00	0.00
590-5210-728-000	OFFICE SUPPLIES	500.00	111.57	0.00	388.43	22.31

PERIOD ENDING 12/31/2016

GL NUMBER	DESCRIPTION	2016-17	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	12/31/2016 NORMAL (ABNORMAL)	MONTH 12/31/2016 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 590 - SEWER O & M						
Expenditures						
590-5210-730-000	POSTAGE	1,000.00	715.76	78.58	284.24	71.58
590-5210-801-000	CONT SERV/BSA US SYS SUPPORT	447.00	440.00	0.00	7.00	98.43
590-5210-801-100	CONT SERV/ENG ASSESSMENT OF SYSTEM	4,000.00	0.00	0.00	4,000.00	0.00
590-5210-941-000	COST ALLOC/TO GEN FUND	4,470.00	0.00	0.00	4,470.00	0.00
590-5210-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5210-961-000	FEES/BANK	0.00	0.00	0.00	0.00	0.00
Total Dept 5210-SEWER ADMINISTRATION		10,417.00	1,267.33	78.58	9,149.67	12.17
Dept 5270-SEWER OPERATING						
590-5270-801-120	ALGOMA SHARE WWTP/O&M COSTS	30,000.00	19,214.33	0.00	10,785.67	64.05
590-5270-801-140	ALGOMA SHARE WWTP/BOND DEBT	23,000.00	12,567.72	0.00	10,432.28	54.64
590-5270-801-150	ALGOMA SHARE WWTP/DEPRECIATION	24,500.00	14,013.39	0.00	10,486.61	57.20
590-5270-831-000	PROF & CONT SERV/MISS DIG SYSTEM	365.00	515.32	515.32	(150.32)	141.18
590-5270-835-000	DEPRECIATION EXPENSE/CAMP LAKE SYS	0.00	0.00	0.00	0.00	0.00
590-5270-915-000	INSURANCE/LIABILITY	3,800.00	3,512.00	0.00	288.00	92.42
590-5270-921-100	ALARM SYSTEM/AT&T	3,200.00	0.00	0.00	3,200.00	0.00
590-5270-921-200	SEC CHECK/MIDSTATE	2,100.00	0.00	0.00	2,100.00	0.00
590-5270-923-000	UTILITIES/ELECTRIC	4,500.00	0.00	0.00	4,500.00	0.00
590-5270-930-000	R&M GROUNDS AND BUILDING	5,000.00	2,265.50	0.00	2,734.50	45.31
590-5270-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5270-970-000	CAP PROJ/ASSET/MISC EQUIP IMPROVE	10,925.00	0.00	0.00	10,925.00	0.00
590-5270-971-000	CAP PROJ/ASSET/PLANT IMPROVE-TWP SHARE	0.00	0.00	0.00	0.00	0.00
590-5270-973-000	EQUIP REPLACE COSTS/ASSET/GRINDER PUMPS	26,000.00	0.00	0.00	26,000.00	0.00
590-5270-974-000	LOSS ON SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00
Total Dept 5270-SEWER OPERATING		133,390.00	52,088.26	515.32	81,301.74	39.05
Dept 8900-CONTINGENCY						
590-8900-999-000	CONTINGENCY	3,500.00	0.00	0.00	3,500.00	0.00
Total Dept 8900-CONTINGENCY		3,500.00	0.00	0.00	3,500.00	0.00
Dept 9300-OPERATING TRANSFERS OUT						
590-9300-997-000	OPER TRANSFER-OUT/GENERAL FUND	0.00	0.00	0.00	0.00	0.00
590-9300-997-001	OPER TRANSFER-OUT/SWR ASSM EXT	0.00	0.00	0.00	0.00	0.00
Total Dept 9300-OPERATING TRANSFERS OUT		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		149,807.00	55,855.59	593.90	93,951.41	37.29
Fund 590 - SEWER O & M:						
TOTAL REVENUES		125,560.00	98,986.79	10,633.01	26,573.21	78.84
TOTAL EXPENDITURES		149,807.00	55,855.59	593.90	93,951.41	37.29
NET OF REVENUES & EXPENDITURES		(24,247.00)	43,131.20	10,039.11	(67,378.20)	177.88