

ALGOMA TOWNSHIP



CAMP LAKE SEWER
O&M FUND
2018/19
2nd QUARTER
FINANCIAL
REPORT

Fund 590 SEWER O & M

| GL Number | Description | Current Year Beg. Balance | Balance |
|---|--|------------------------------|-------------------|
| *** Assets *** | | | |
| 590-0000-001-200 | CASH/CHOICE ONE BANK | 19,265.16 | 28,515.33 |
| 590-0000-004-000 | IMPREST CASH/PRE PAY | 0.00 | 0.00 |
| 590-0000-017-000 | INVESTMENTS/KCPI/SURPLUS ACCT | 7,710.07 | 7,756.04 |
| 590-0000-017-100 | INVESTMENTS/KCPI/IMPROVEMENT ACCT | 37,683.69 | 44,440.43 |
| 590-0000-020-000 | ACCOUNTS RECEIVABLES | 0.00 | 0.00 |
| 590-0000-033-000 | RECEIVABLES/UTILITY BILLS | 6,401.55 | 19,559.71 |
| 590-0000-044-000 | DUE FROM/KC TAX ROLL | 3,453.28 | 0.00 |
| 590-0000-044-100 | DUE FROM/KC TAX ROLL 10% | 385.72 | 0.00 |
| 590-0000-081-000 | DUE FROM/GENERAL FUND | 0.00 | 0.00 |
| 590-0000-082-000 | DUE FROM/SAD | 0.00 | 0.00 |
| 590-0000-083-001 | DUE FROM/SPARTA TWP | 358.61 | 0.00 |
| 590-0000-154-100 | ADD/DELETE/SEWER LINES | 1,635,631.60 | 1,635,631.60 |
| 590-0000-154-200 | ADD/DELETE/EQUIP & GRINDER PUMPS | 102,423.05 | 102,423.05 |
| 590-0000-154-400 | ADD/DELETE/BSA UB SOFTWARE | 1,995.00 | 1,995.00 |
| 590-0000-154-500 | ADD/DELETE/SEWER RENOVATION PROJECT | 96,773.90 | 96,773.90 |
| 590-0000-155-100 | ACC DEPRECIATION/SEWER LINES | (961,193.95) | (961,193.95) |
| 590-0000-155-200 | ACC DEPRECIATION/EQUIP & GRINDER PUMPS | (26,081.66) | (26,081.66) |
| 590-0000-155-400 | ACC DEPRECIATION/BSA UB SOFTWARE | (1,995.00) | (1,995.00) |
| 590-0000-155-500 | ACC DEPRECIATION/SEWER RENOV PROJECT | (40,322.51) | (40,322.51) |
| Total Assets | | 882,488.51 | 907,501.94 |
| *** Liabilities *** | | | |
| 590-0000-200-006 | FICA W/H | 0.00 | 0.00 |
| 590-0000-200-007 | MEDICARE W/H | 0.00 | 0.00 |
| 590-0000-202-000 | ACCOUNTS PAYABLE | 32,495.56 | 0.00 |
| 590-0000-214-000 | DUE TO/GENERAL FUND | 0.00 | 0.00 |
| 590-0000-215-000 | DUE TO/GENERAL FUND | 85,000.00 | 85,000.00 |
| 590-0000-225-500 | DUE TO/VIL SPARTA/CONNECT FEE | 0.00 | 0.00 |
| 590-0000-225-600 | DUE TO/VIL SPARTA/BOND DEBT | 0.00 | 0.00 |
| 590-0000-300-000 | BONDS PAYABLE/ | 0.00 | 0.00 |
| 590-0000-307-000 | NOTES PAYABLE/ | 0.00 | 0.00 |
| Total Liabilities | | 117,495.56 | 85,000.00 |
| *** Fund Balance *** | | | |
| 590-0000-390-000 | FUND BALANCE CONTROL | (100,447.35) | (100,447.35) |
| 590-0000-395-000 | RETAINED EARNINGS | (124,764.70) | (124,764.70) |
| 590-0000-399-000 | CONTRIBUTED CAPITAL | 990,205.00 | 990,205.00 |
| Total Fund Balance | | 764,992.95 | 764,992.95 |
| Beginning Fund Balance | | | 764,992.95 |
| Net of Revenues VS Expenditures | | | 57,508.99 |
| Ending Fund Balance | | | 822,501.94 |
| Total Liabilities And Fund Balance | | | 907,501.94 |

REVENUE AND EXPENDITURE REPORT FOR ALGOMA TOWNSHIP
 PERIOD ENDING 09/30/2018
 % Fiscal Year Completed: 50.14

| GL NUMBER | DESCRIPTION | 2018-19 | YTD BALANCE | ACTIVITY FOR | AVAILABLE | % BDGT USED |
|------------------------------------|-------------------------------------|----------------|---------------------------------|---|------------------------------|----------------|
| | | AMENDED BUDGET | 09/30/2018 NORMAL (ABNORMAL) | MONTH 09/30/2018 INCREASE (DECREASE) | BALANCE NORMAL (ABNORMAL) | |
| Fund 590 - SEWER O & M | | | | | | |
| Revenues | | | | | | |
| Dept 0000 | | | | | | |
| 590-0000-605-000 | CHRG FOR SERV/SEWER USAGE | 133,560.00 | 67,147.50 | 11,235.00 | 66,412.50 | 50.28 |
| 590-0000-605-001 | CHRG FOR SERV/UNDERWATER MAIN REPLC | 29,892.00 | 15,192.50 | 2,548.75 | 14,699.50 | 50.82 |
| 590-0000-605-002 | CHRG FOR SERV/CAPITAL IMPROVEMENTS | 48,389.00 | 22,340.14 | 4,500.85 | 26,048.86 | 46.17 |
| 590-0000-607-000 | FEES/NSF COLLECTED | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-665-001 | INTEREST/KCPI SURPLUS ACCT | 225.00 | 45.97 | 0.00 | 179.03 | 20.43 |
| 590-0000-665-002 | INTEREST/CHECKING ACCOUNTS | 20.00 | 13.04 | 0.00 | 6.96 | 65.20 |
| 590-0000-665-100 | INTEREST/KCPI IMPROVE ACCT | 150.00 | 256.74 | 0.00 | (106.74) | 171.16 |
| 590-0000-667-000 | FEES/LATE PENALTY | 2,000.00 | 1,191.06 | 196.78 | 808.94 | 59.55 |
| 590-0000-672-001 | CHRG FOR SERVICES/SPARTA TWP | 1,200.00 | 380.28 | 0.00 | 819.72 | 31.69 |
| 590-0000-673-000 | LATERAL CONNECTIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-673-001 | EXTENSION CONNECTIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-673-100 | GAIN/LOSS ON SALE OF ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-674-000 | EXTENSIONS CONVEYED | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-677-000 | INSURANCE CLAIMS RECOVERED | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-687-000 | REFUNDS/REBATES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-690-000 | OVERAGES/SHORTAGES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-691-000 | GAIN ON SALE OF FIXED ASSET | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-694-000 | MISCELLANEOUS | 0.00 | 800.00 | 0.00 | (800.00) | 100.00 |
| 590-0000-694-005 | OPER TRNSFR-IN/MISC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-0000-699-000 | OPER TRNSFR-IN/RESIDUAL EQUITY | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 0000 | | 215,436.00 | 107,367.23 | 18,481.38 | 108,068.77 | 49.84 |
| TOTAL REVENUES | | 215,436.00 | 107,367.23 | 18,481.38 | 108,068.77 | 49.84 |
| Expenditures | | | | | | |
| Dept 2100 - ATTORNEY | | | | | | |
| 590-2100-801-000 | CONT SERV/ATTORNEY | 3,880.00 | 3,876.00 | 0.00 | 4.00 | 99.90 |
| Total Dept 2100 - ATTORNEY | | 3,880.00 | 3,876.00 | 0.00 | 4.00 | 99.90 |
| Dept 2230 - AUDITING | | | | | | |
| 590-2230-801-000 | CONT SERV/AUDIT | 2,500.00 | 2,500.00 | 0.00 | 0.00 | 100.00 |
| Total Dept 2230 - AUDITING | | 2,500.00 | 2,500.00 | 0.00 | 0.00 | 100.00 |
| Dept 4470 - ENGINEERING | | | | | | |
| 590-4470-801-000 | CONT SERV/ENGINEERING | 5,000.00 | 5,396.63 | 2,900.47 | (396.63) | 107.93 |
| Total Dept 4470 - ENGINEERING | | 5,000.00 | 5,396.63 | 2,900.47 | (396.63) | 107.93 |
| Dept 4480 - SEWER EXTENSIONS | | | | | | |
| 590-4480-802-000 | REIMBURSEMENT/SEWER EXTENSION | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 4480 - SEWER EXTENSIONS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dept 5210 - SEWER ADMINISTRATION | | | | | | |
| 590-5210-702-000 | SALARY/SEWER ADMINISTRATOR | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-5210-715-100 | SOCIAL SECURITY/6.2% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

REVENUE AND EXPENDITURE REPORT FOR ALGOMA TOWNSHIP
 PERIOD ENDING 09/30/2018
 % Fiscal Year Completed: 50.14

| GL NUMBER | DESCRIPTION | 2018-19 | YTD BALANCE | ACTIVITY FOR | AVAILABLE | % BDGT USED |
|---|--|----------------|---------------------------------|---|------------------------------|-------------|
| | | AMENDED BUDGET | 09/30/2018 NORMAL (ABNORMAL) | MONTH 09/30/2018 INCREASE (DECREASE) | BALANCE NORMAL (ABNORMAL) | |
| Fund 590 - SEWER O & M | | | | | | |
| Expenditures | | | | | | |
| 590-5210-715-200 | MEDICARE/1.45% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-5210-728-000 | OFFICE SUPPLIES | 400.00 | 180.58 | 180.58 | 219.42 | 45.15 |
| 590-5210-730-000 | POSTAGE | 1,000.00 | 524.26 | 93.27 | 475.74 | 52.43 |
| 590-5210-801-000 | CONT SERV/BSA US SYS SUPPORT | 450.00 | 0.00 | 0.00 | 450.00 | 0.00 |
| 590-5210-801-100 | CONT SERV/ENG ASSESSMENT OF SYSTEM | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-5210-941-000 | COST ALLOC/TO GEN FUND | 4,470.00 | 0.00 | 0.00 | 4,470.00 | 0.00 |
| 590-5210-956-000 | MISCELLANEOUS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-5210-961-000 | FEES/BANK | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 5210 - SEWER ADMINISTRATION | | 6,320.00 | 704.84 | 273.85 | 5,615.16 | 11.15 |
| Dept 5270 - SEWER OPERATING | | | | | | |
| 590-5270-801-120 | ALGOMA SHARE WWTP/O&M COSTS | 48,525.00 | 10,969.49 | 0.00 | 37,555.51 | 22.61 |
| 590-5270-801-140 | ALGOMA SHARE WWTP/BOND DEBT | 27,191.00 | 7,989.19 | 0.00 | 19,201.81 | 29.38 |
| 590-5270-801-150 | ALGOMA SHARE WWTP/DEPRECIATION | 30,345.00 | 8,421.35 | 0.00 | 21,923.65 | 27.75 |
| 590-5270-831-000 | PROF & CONT SERV/MISS DIG SYSTEM | 515.00 | 0.00 | 0.00 | 515.00 | 0.00 |
| 590-5270-835-000 | DEPRECIATION EXPENSE/CAMP LAKE SYS | 46,000.00 | 0.00 | 0.00 | 46,000.00 | 0.00 |
| 590-5270-915-000 | INSURANCE/LIABILITY | 3,815.00 | 3,815.00 | 0.00 | 0.00 | 100.00 |
| 590-5270-921-100 | ALARM SYSTEM/AT&T | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-5270-921-200 | SEC CHECK/MIDSTATE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-5270-923-000 | UTILITIES/ELECTRIC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-5270-930-000 | R&M GROUNDS AND BUILDING | 17,500.00 | 5,888.36 | 0.00 | 11,611.64 | 33.65 |
| 590-5270-970-000 | CAP PROJ/ASSET/SEWER LINES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-5270-970-001 | CAP PROJ/ASSET/UNDERWATER MAIN REPLC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-5270-971-000 | CAP PROJ/ASSET/PLANT IMPROVE-TWP SHARE | 5,800.00 | 0.00 | 0.00 | 5,800.00 | 0.00 |
| 590-5270-973-000 | EQUIP REPLACEMENT/ASSET/GRINDER PUMPS | 26,000.00 | 297.38 | 0.00 | 25,702.62 | 1.14 |
| 590-5270-973-001 | EQUIP REPLACEMENT/ASSET/LIFT STATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 5270 - SEWER OPERATING | | 205,691.00 | 37,380.77 | 0.00 | 168,310.23 | 18.17 |
| Dept 8900 - CONTINGENCY | | | | | | |
| 590-8900-999-000 | CONTINGENCY | 658.00 | 0.00 | 0.00 | 658.00 | 0.00 |
| Total Dept 8900 - CONTINGENCY | | 658.00 | 0.00 | 0.00 | 658.00 | 0.00 |
| Dept 9300 - OPERATING TRANSFERS OUT | | | | | | |
| 590-9300-997-000 | OPER TRANSFER-OUT/GENERAL FUND | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 590-9300-997-001 | OPER TRANSFER-OUT/SWR ASSM EXT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Dept 9300 - OPERATING TRANSFERS OUT | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dept 9900 - DEBT SERVICE | | | | | | |
| 590-9900-992-000 | INTEREST EXPENSE/BONDS & LOANS | 846.00 | 0.00 | 0.00 | 846.00 | 0.00 |
| Total Dept 9900 - DEBT SERVICE | | 846.00 | 0.00 | 0.00 | 846.00 | 0.00 |
| TOTAL EXPENDITURES | | 224,895.00 | 49,858.24 | 3,174.32 | 175,036.76 | 22.17 |

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 % Fiscal Year Completed: 50.14

| GL NUMBER | DESCRIPTION | 2018-19 | YTD BALANCE | ACTIVITY FOR | AVAILABLE | % BDGT USED |
|--------------------------------|-------------|----------------|---------------------------------|---|------------------------------|----------------|
| | | AMENDED BUDGET | 09/30/2018 NORMAL (ABNORMAL) | MONTH 09/30/2018 INCREASE (DECREASE) | BALANCE NORMAL (ABNORMAL) | |
| Fund 590 - SEWER O & M | | | | | | |
| Fund 590 - SEWER O & M: | | | | | | |
| TOTAL REVENUES | | 215,436.00 | 107,367.23 | 18,481.38 | 108,068.77 | 49.84 |
| TOTAL EXPENDITURES | | 224,895.00 | 49,858.24 | 3,174.32 | 175,036.76 | 22.17 |
| NET OF REVENUES & EXPENDITURES | | (9,459.00) | 57,508.99 | 15,307.06 | (66,967.99) | 607.98 |