

# ALGOMA TOWNSHIP



CAMP LAKE SEWER  
O&M FUND  
2017/18  
2nd QUARTER  
FINANCIAL  
REPORT



Fund 590 SEWER O & M

GL Number	Description	Current Year Beg. Balance	Balance
<b>*** Assets ***</b>			
590-0000-001-200	CASH/CHOICE ONE BANK	9,454.48	11,586.97
590-0000-004-000	IMPREST CASH / PRE PAY	3,353.00	0.00
590-0000-017-000	INVESTMENTS/KCPI SURPLUS ACCT	38,340.62	17,649.49
590-0000-017-100	INVESTMENTS/KCPI EQUIP REPLACE ACCT	11,411.05	24,500.33
590-0000-020-000	ACCOUNTS RECEIVABLES	0.00	0.00
590-0000-033-000	RECEIVABLES/UTILITY BILLS	3,591.80	11,644.63
590-0000-044-000	DUE FROM/KC TAX ROLL	3,979.20	0.00
590-0000-044-100	DUE FROM/KC TAX ROLL 10%	397.92	0.00
590-0000-081-000	DUE FROM/GENERAL FUND	0.00	0.00
590-0000-082-000	DUE FROM/SAD	0.00	0.00
590-0000-083-001	DUE FROM/SPARTA TWP	326.36	0.00
590-0000-154-100	ADD/DELETE/SEWER LINES	1,606,381.00	1,606,381.00
590-0000-154-200	ADD/DELETE/EQUIP & GRINDER PUMPS	141,560.45	141,560.45
590-0000-154-400	ADD/DELETE/BSA UB SOFTWARE	1,995.00	1,995.00
590-0000-154-500	ADD/DELETE/SEWER RENOVATION PROJECT	96,773.90	96,773.90
590-0000-155-100	ACC DEPRECIATION/SEWER LINES	(954,881.32)	(954,881.32)
590-0000-155-200	ACC DEPRECIATION/EQUIP & GRINDER PUMPS	(60,947.06)	(60,947.06)
590-0000-155-400	ACC DEPRECIATION/BSA UB SOFTWARE	(1,995.00)	(1,995.00)
590-0000-155-500	ACC DEPRECIATION/SEWER RENOV PROJECT	(35,483.81)	(35,483.81)
<b>Total Assets</b>		<b>864,257.59</b>	<b>858,784.58</b>
<b>*** Liabilities ***</b>			
590-0000-200-006	FICA W/H	0.00	0.00
590-0000-200-007	MEDICARE W/H	0.00	0.00
590-0000-202-000	ACCOUNTS PAYABLE	29,706.92	0.00
590-0000-215-000	DUE TO/GENERAL FUND	0.00	0.00
590-0000-225-500	DUE TO/VIL SPARTA/CONNECT FEE	0.00	0.00
590-0000-225-600	DUE TO/VIL SPARTA/BOND DEBT	0.00	0.00
<b>Total Liabilities</b>		<b>29,706.92</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>			
590-0000-390-000	FUND BALANCE CONTROL	(517,085.86)	(30,889.63)
590-0000-395-000	RETAINED EARNINGS	361,431.53	(124,764.70)
590-0000-399-000	CONTRIBUTED CAPITAL	990,205.00	990,205.00
<b>Total Fund Balance</b>		<b>834,550.67</b>	<b>834,550.67</b>
<b>Beginning Fund Balance</b>			<b>834,550.67</b>
<b>Net of Revenues VS Expenditures</b>			<b>24,233.91</b>
<b>Ending Fund Balance</b>			<b>858,784.58</b>
<b>Total Liabilities And Fund Balance</b>			<b>858,784.58</b>

REVENUE AND EXPENDITURE REPORT FOR ALGOMA TOWNSHIP

PERIOD ENDING 09/30/2017

% Fiscal Year Completed: 50.14

GL NUMBER	DESCRIPTION	2017-18	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2017 NORMAL (ABNORMAL)	MONTH 09/30/2017 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 590 - SEWER O & M						
Revenues						
Dept 0000						
590-0000-605-000	CHRG FOR SERVICES/UTILITY BILLS	127,040.00	63,595.00	10,595.00	63,445.00	50.06
590-0000-607-000	FEES/NSF COLLECTED	0.00	0.00	0.00	0.00	0.00
590-0000-665-000	INTEREST/INVESTMENTS	0.00	0.00	0.00	0.00	0.00
590-0000-665-001	INTEREST/KCPI	225.00	153.87	21.74	71.13	68.39
590-0000-665-002	INTEREST/CHECKING ACCOUNTS	20.00	8.88	2.34	11.12	44.40
590-0000-665-100	INTEREST/INV EQUIP REPLACE ACCT	150.00	89.28	19.40	60.72	59.52
590-0000-667-000	FEES/LATE PENALTY	1,500.00	1,224.21	206.50	275.79	81.61
590-0000-672-001	CHRG FOR SERVICES/SPARTA TWP	1,200.00	327.85	0.00	872.15	27.32
590-0000-673-000	LATERAL CONNECTIONS	0.00	3,800.00	0.00	(3,800.00)	100.00
590-0000-673-001	EXTENSION CONNECTIONS	0.00	0.00	0.00	0.00	0.00
590-0000-674-000	EXTENSIONS CONVEYED	0.00	0.00	0.00	0.00	0.00
590-0000-677-000	INSURANCE CLAIMS RECOVERED	0.00	0.00	0.00	0.00	0.00
590-0000-687-000	REFUNDS/REBATES	0.00	0.00	0.00	0.00	0.00
590-0000-690-000	OVERAGES/SHORTAGES	0.00	0.00	0.00	0.00	0.00
590-0000-691-000	GAIN ON SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00
590-0000-694-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-0000-694-005	OPER TRNSFR-IN/MISC	0.00	0.00	0.00	0.00	0.00
590-0000-699-000	OPER TRNSFR-IN/RESIDUAL EQUITY	0.00	0.00	0.00	0.00	0.00
Total Dept 0000		130,135.00	69,199.09	10,844.98	60,935.91	53.17
TOTAL REVENUES		130,135.00	69,199.09	10,844.98	60,935.91	53.17
Expenditures						
Dept 2100-ATTORNEY						
590-2100-801-000	CONT SERV/ATTORNEY	1,000.00	461.50	461.50	538.50	46.15
Total Dept 2100-ATTORNEY		1,000.00	461.50	461.50	538.50	46.15
Dept 2230-AUDITING						
590-2230-801-000	CONT SERV/AUDIT	2,500.00	2,500.00	0.00	0.00	100.00
Total Dept 2230-AUDITING		2,500.00	2,500.00	0.00	0.00	100.00
Dept 4470-ENGINEERING						
590-4470-801-000	CONT SERV/ENGINEERING	1,000.00	110.00	110.00	890.00	11.00
Total Dept 4470-ENGINEERING		1,000.00	110.00	110.00	890.00	11.00
Dept 4480-SEWER EXTENSIONS						
590-4480-802-000	REIMBURSEMENT/SEWER EXTENSION	0.00	0.00	0.00	0.00	0.00
Total Dept 4480-SEWER EXTENSIONS		0.00	0.00	0.00	0.00	0.00
Dept 5210-SEWER ADMINISTRATION						
590-5210-702-000	SALARY/SEWER ADMINISTRATOR	0.00	0.00	0.00	0.00	0.00
590-5210-715-100	SOCIAL SECURITY/6.2%	0.00	0.00	0.00	0.00	0.00
590-5210-715-200	MEDICARE/1.45%	0.00	0.00	0.00	0.00	0.00
590-5210-728-000	OFFICE SUPPLIES	400.00	115.94	0.00	284.06	28.99

REVENUE AND EXPENDITURE REPORT FOR ALGOMA TOWNSHIP  
 PERIOD ENDING 09/30/2017  
 % Fiscal Year Completed: 50.14

GL NUMBER	DESCRIPTION	2017-18	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	09/30/2017 NORMAL (ABNORMAL)	MONTH 09/30/2017 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 590 - SEWER O & M						
Expenditures						
590-5210-730-000	POSTAGE	1,000.00	473.34	75.90	526.66	47.33
590-5210-801-000	CONT SERV/BSA US SYS SUPPORT	450.00	0.00	0.00	450.00	0.00
590-5210-801-100	CONT SERV/ENG ASSESSMENT OF SYSTEM	0.00	0.00	0.00	0.00	0.00
590-5210-941-000	COST ALLOC/TO GEN FUND	4,470.00	0.00	0.00	4,470.00	0.00
590-5210-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5210-961-000	FEES/BANK	0.00	0.00	0.00	0.00	0.00
Total Dept 5210-SEWER ADMINISTRATION		6,320.00	589.28	75.90	5,730.72	9.32
Dept 5270-SEWER OPERATING						
590-5270-801-120	ALGOMA SHARE WWTP/O&M COSTS	32,500.00	9,486.82	0.00	23,013.18	29.19
590-5270-801-140	ALGOMA SHARE WWTP/BOND DEBT	25,000.00	6,680.79	0.00	18,319.21	26.72
590-5270-801-150	ALGOMA SHARE WWTP/DEPRECIATION	24,000.00	7,437.34	0.00	16,562.66	30.99
590-5270-831-000	PROF & CONT SERV/MISS DIG SYSTEM	515.00	0.00	0.00	515.00	0.00
590-5270-835-000	DEPRECIATION EXPENSE/CAMP LAKE SYS	0.00	0.00	0.00	0.00	0.00
590-5270-915-000	INSURANCE/LIABILITY	3,353.00	3,353.00	0.00	0.00	100.00
590-5270-921-100	ALARM SYSTEM/AT&T	0.00	0.00	0.00	0.00	0.00
590-5270-921-200	SEC CHECK/MIDSTATE	0.00	0.00	0.00	0.00	0.00
590-5270-923-000	UTILITIES/ELECTRIC	0.00	0.00	0.00	0.00	0.00
590-5270-930-000	R&M GROUNDS AND BUILDING	17,447.00	14,346.45	10,844.35	3,100.55	82.23
590-5270-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5270-970-000	CAP PROJ/ASSET/MISC EQUIP IMPROVE	0.00	0.00	0.00	0.00	0.00
590-5270-971-000	CAP PROJ/ASSET/PLANT IMPROVE-TWP SHARE	5,800.00	0.00	0.00	5,800.00	0.00
590-5270-973-000	EQUIP REPLACE COSTS/ASSET/GRINDER PUMPS	26,000.00	0.00	0.00	26,000.00	0.00
590-5270-974-000	LOSS ON SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00
Total Dept 5270-SEWER OPERATING		134,615.00	41,304.40	10,844.35	93,310.60	30.68
Dept 8900-CONTINGENCY						
590-8900-999-000	CONTINGENCY	500.00	0.00	0.00	500.00	0.00
Total Dept 8900-CONTINGENCY		500.00	0.00	0.00	500.00	0.00
Dept 9300-OPERATING TRANSFERS OUT						
590-9300-997-000	OPER TRANSFER-OUT/GENERAL FUND	0.00	0.00	0.00	0.00	0.00
590-9300-997-001	OPER TRANSFER-OUT/SWR ASSM EXT	0.00	0.00	0.00	0.00	0.00
Total Dept 9300-OPERATING TRANSFERS OUT		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		145,935.00	44,965.18	11,491.75	100,969.82	30.81
Fund 590 - SEWER O & M:						
TOTAL REVENUES		130,135.00	69,199.09	10,844.98	60,935.91	53.17
TOTAL EXPENDITURES		145,935.00	44,965.18	11,491.75	100,969.82	30.81
NET OF REVENUES & EXPENDITURES		(15,800.00)	24,233.91	(646.77)	(40,033.91)	153.38