

# ALGOMA TOWNSHIP



CAMP LAKE SEWER  
O&M FUND  
2016/17  
1st QUARTER  
FINANCIAL  
REPORT



Fund 590 SEWER O & M

GL Number	Description	Current Year Beg. Balance	Balance
<b>*** Assets ***</b>			
590-0000-001-200	CASH/CHOICE ONE BANK	19,182.84	12,662.97
590-0000-017-000	INVESTMENTS/KCPI SURPLUS ACCT	58,038.44	38,135.08
590-0000-017-100	INVESTMENTS/KCPI EQUIP REPLACE ACCT	17,179.82	19,982.31
590-0000-020-000	ACCOUNTS RECEIVABLES	0.00	0.00
590-0000-033-000	RECEIVABLES/UTILITY BILLS	2,966.88	5,127.85
590-0000-044-000	DUE FROM/KC TAX ROLL	1,579.60	0.00
590-0000-044-100	DUE FROM/KC TAX ROLL 10%	162.36	0.00
590-0000-081-000	DUE FROM/GENERAL FUND	0.00	0.00
590-0000-082-000	DUE FROM/SAD	0.00	0.00
590-0000-083-001	DUE FROM/SPARTA TWP	618.38	0.00
590-0000-154-100	ADD/DELETE/SEWER LINES	1,610,113.85	1,610,113.85
590-0000-154-200	ADD/DELETE/EQUIP & GRINDER PUMPS	176,633.25	176,633.25
590-0000-154-400	ADD/DELETE/BSA UB SOFTWARE	1,995.00	1,995.00
590-0000-154-500	ADD/DELETE/SEWER RENOVATION PROJECT	96,773.90	96,773.90
590-0000-155-100	ACC DEPRECIATION/SEWER LINES	(926,411.89)	(926,411.89)
590-0000-155-200	ACC DEPRECIATION/EQUIP & GRINDER PUMPS	(109,381.45)	(109,381.45)
590-0000-155-400	ACC DEPRECIATION/BSA UB SOFTWARE	(1,995.00)	(1,995.00)
590-0000-155-500	ACC DEPRECIATION/SEWER RENOV PROJECT	(30,645.11)	(30,645.11)
<b>Total Assets</b>		<b>916,810.87</b>	<b>892,990.76</b>
<b>*** Liabilities ***</b>			
590-0000-200-006	FICA W/H	0.00	0.00
590-0000-200-007	MEDICARE W/H	0.00	0.00
590-0000-202-000	ACCOUNTS PAYABLE	51,370.57	0.00
590-0000-215-000	DUE TO/GENERAL FUND	0.00	0.00
590-0000-225-500	DUE TO/VIL SPARTA/CONNECT FEE	0.00	0.00
590-0000-225-600	DUE TO/VIL SPARTA/BOND DEBT	0.00	0.00
<b>Total Liabilities</b>		<b>51,370.57</b>	<b>0.00</b>
<b>*** Fund Balance ***</b>			
590-0000-390-000	FUND BALANCE CONTROL	(452,632.64)	(452,632.64)
590-0000-395-000	RETAINED EARNINGS	361,431.53	361,431.53
590-0000-399-000	CONTRIBUTED CAPITAL	990,205.00	990,205.00
<b>Total Fund Balance</b>		<b>899,003.89</b>	<b>899,003.89</b>
<b>Beginning Fund Balance - 15-16</b>			<b>899,003.89</b>
<b>Net of Revenues VS Expenditures - 15-16</b>			
<b>*15-16 End FB/16-17 Beg FB</b>		<b>865,440.30</b>	
<b>Net of Revenues VS Expenditures - Current Year</b>			<b>27,550.46</b>
<b>Ending Fund Balance</b>			<b>892,990.76</b>
<b>Total Liabilities And Fund Balance</b>			<b>892,990.76</b>

\* Year Not Closed

PERIOD ENDING 06/30/2016

GL NUMBER	DESCRIPTION	2016-17		YTD BALANCE	ACTIVITY FOR	AVAILABLE		% BDGT USED
		AMENDED BUDGET	NORMAL	06/30/2016 (ABNORMAL)	MONTH 06/30/2016 INCREASE (DECREASE)	NORMAL	(ABNORMAL) BALANCE	
Fund 590 - SEWER O & M								
Revenues								
Dept 0000								
590-0000-605-000	CHRG FOR SERVICES/UTILITY BILLS	122,000.00		30,667.20	10,224.00		91,332.80	25.14
590-0000-607-000	FEES/NSF COLLECTED	0.00		0.00	0.00		0.00	0.00
590-0000-665-000	INTEREST/INVESTMENTS	0.00		0.00	0.00		0.00	0.00
590-0000-665-001	INTEREST/KCPI	150.00		96.64	42.87		53.36	64.43
590-0000-665-002	INTEREST/CHECKING ACCOUNTS	60.00		2.70	0.00		57.30	4.50
590-0000-665-100	INTEREST/INV EQUIP REPLACE ACCT	150.00		35.34	19.42		114.66	23.56
590-0000-667-000	FEES/LATE PENALTY	2,100.00		497.40	152.98		1,602.60	23.69
590-0000-672-001	CHRG FOR SERVICES/SPARTA TWP	1,100.00		0.00	0.00		1,100.00	0.00
590-0000-673-000	LATERAL CONNECTIONS	0.00		0.00	0.00		0.00	0.00
590-0000-673-001	EXTENSION CONNECTIONS	0.00		0.00	0.00		0.00	0.00
590-0000-674-000	EXTENSIONS CONVEYED	0.00		0.00	0.00		0.00	0.00
590-0000-677-000	INSURANCE CLAIMS RECOVERED	0.00		0.00	0.00		0.00	0.00
590-0000-687-000	REFUNDS/REBATES	0.00		0.00	0.00		0.00	0.00
590-0000-690-000	OVERAGES/SHORTAGES	0.00		0.00	0.00		0.00	0.00
590-0000-691-000	GAIN ON SALE OF FIXED ASSET	0.00		0.00	0.00		0.00	0.00
590-0000-694-000	MISCELLANEOUS	0.00		0.00	0.00		0.00	0.00
590-0000-694-005	OPER TRNSFR-IN/MISC	0.00		0.00	0.00		0.00	0.00
590-0000-699-000	OPER TRNSFR-IN/RESIDUAL EQUITY	0.00		0.00	0.00		0.00	0.00
Total Dept 0000		125,560.00		31,299.28	10,439.27		94,260.72	24.93
TOTAL Revenues		125,560.00		31,299.28	10,439.27		94,260.72	24.93
Expenditures								
Dept 2100-ATTORNEY								
590-2100-801-000	CONT SERV/ATTORNEY	0.00		0.00	0.00		0.00	0.00
Total Dept 2100-ATTORNEY		0.00		0.00	0.00		0.00	0.00
Dept 2230-AUDITING								
590-2230-801-000	CONT SERV/AUDIT	2,500.00		0.00	0.00		2,500.00	0.00
Total Dept 2230-AUDITING		2,500.00		0.00	0.00		2,500.00	0.00
Dept 4470-ENGINEERING								
590-4470-801-000	CONT SERV/ENGINEERING	0.00		0.00	0.00		0.00	0.00
Total Dept 4470-ENGINEERING		0.00		0.00	0.00		0.00	0.00
Dept 4480-SEWER EXTENSIONS								
590-4480-802-000	REIMBURSEMENT/SEWER EXTENSION	0.00		0.00	0.00		0.00	0.00
Total Dept 4480-SEWER EXTENSIONS		0.00		0.00	0.00		0.00	0.00
Dept 5210-SEWER ADMINISTRATION								
590-5210-702-000	SALARY/SEWER ADMINISTRATOR	0.00		0.00	0.00		0.00	0.00
590-5210-715-100	SOCIAL SECURITY/6.2%	0.00		0.00	0.00		0.00	0.00
590-5210-715-200	MEDICARE/1.45%	0.00		0.00	0.00		0.00	0.00
590-5210-728-000	OFFICE SUPPLIES	500.00		0.00	0.00		500.00	0.00

User: judy

DB: Algoma Township

PERIOD ENDING 06/30/2016

GL NUMBER	DESCRIPTION	2016-17	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	06/30/2016 NORMAL (ABNORMAL)	MONTH 06/30/2016 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 590 - SEWER O & M						
Expenditures						
590-5210-730-000	POSTAGE	1,000.00	236.82	74.86	763.18	23.68
590-5210-801-000	CONT SERV/BSA US SYS SUPPORT	447.00	0.00	0.00	447.00	0.00
590-5210-801-100	CONT SERV/ENG ASSESSMENT OF SYSTEM	4,000.00	0.00	0.00	4,000.00	0.00
590-5210-941-000	COST ALLOC/TO GEN FUND	4,470.00	0.00	0.00	4,470.00	0.00
590-5210-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5210-961-000	FEES/BANK	0.00	0.00	0.00	0.00	0.00
Total Dept 5210-SEWER ADMINISTRATION		10,417.00	236.82	74.86	10,180.18	2.27
Dept 5270-SEWER OPERATING						
590-5270-801-120	ALGOMA SHARE WWTP/O&M COSTS	30,000.00	0.00	0.00	30,000.00	0.00
590-5270-801-140	ALGOMA SHARE WWTP/BOND DEBT	23,000.00	0.00	0.00	23,000.00	0.00
590-5270-801-150	ALGOMA SHARE WWTP/DEPRECIATION	24,500.00	0.00	0.00	24,500.00	0.00
590-5270-831-000	PROF & CONT SERV/MISS DIG SYSTEM	365.00	0.00	0.00	365.00	0.00
590-5270-835-000	DEPRECIATION EXPENSE/CAMP LAKE SYS	0.00	0.00	0.00	0.00	0.00
590-5270-915-000	INSURANCE/LIABILITY	3,800.00	3,512.00	0.00	288.00	92.42
590-5270-921-100	ALARM SYSTEM/AT&T	3,200.00	0.00	0.00	3,200.00	0.00
590-5270-921-200	SEC CHECK/MIDSTATE	2,100.00	0.00	0.00	2,100.00	0.00
590-5270-923-000	UTILITIES/ELECTRIC	4,500.00	0.00	0.00	4,500.00	0.00
590-5270-930-000	R&M GROUNDS AND BUILDING	5,000.00	0.00	0.00	5,000.00	0.00
590-5270-956-000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
590-5270-970-000	CAP PROJECT/ASSET/MISC EQUIP IMPROVE	10,925.00	0.00	0.00	10,925.00	0.00
590-5270-973-000	EQUIP REPLACE COSTS/ASSET/GRINDER PUMPS	26,000.00	0.00	0.00	26,000.00	0.00
590-5270-974-000	LOSS ON SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00
Total Dept 5270-SEWER OPERATING		133,390.00	3,512.00	0.00	129,878.00	2.63
Dept 8900-CONTINGENCY						
590-8900-999-000	CONTINGENCY	3,500.00	0.00	0.00	3,500.00	0.00
Total Dept 8900-CONTINGENCY		3,500.00	0.00	0.00	3,500.00	0.00
Dept 9300-OPERATING TRANSFERS OUT						
590-9300-997-000	OPER TRANSFER-OUT/GENERAL FUND	0.00	0.00	0.00	0.00	0.00
590-9300-997-001	OPER TRANSFER-OUT/SWR ASSM EXT	0.00	0.00	0.00	0.00	0.00
Total Dept 9300-OPERATING TRANSFERS OUT		0.00	0.00	0.00	0.00	0.00
TOTAL Expenditures		149,807.00	3,748.82	74.86	146,058.18	2.50
Fund 590 - SEWER O & M:						
TOTAL REVENUES		125,560.00	31,299.28	10,439.27	94,260.72	24.93
TOTAL EXPENDITURES		149,807.00	3,748.82	74.86	146,058.18	2.50
NET OF REVENUES & EXPENDITURES		(24,247.00)	27,550.46	10,364.41	(51,797.46)	113.62